

**RESOLUTION NO. 21-1014**

**A RESOLUTION AUTHORIZING THE SANTA FE, RIDGEVIEW TO MUR-LEN, PRELIMINARY ENGINEERING PROJECT, PN 3-C-025-18; AND FURTHER REPEALING RESOLUTION 19-1018.**

**WHEREAS**, the City of Olathe, Kansas ("City") has by appropriate proceedings hereto had, designated and established certain streets in the City as main trafficways under the authority of K.S.A. 12-685 *et seq.* (the "Act"); and

**WHEREAS**, the City has the authority under the Act to improve main trafficways located in the City and issue its general obligation bonds to pay the costs thereof; and

**WHEREAS**, Santa Fe Street in the City has been designated as a main trafficway pursuant to Section 10.10.010 of the Olathe Municipal Code and the Act; and

**WHEREAS**, the Governing Body of the City deems it necessary to authorize the improvements to Santa Fe Street in the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:**

**SECTION ONE:** Pursuant to the Act, the Governing Body hereby authorizes the Santa Fe, Ridgeview to Mur-Len Preliminary Engineering Project; PN 3-C-025-18 (the "Project"). The Project will design improvements to Santa Fe Street between Ridgeview Road and Mur-Len Road, including improvements to the interchange with I-35, to increase capacity and improve safety of the corridor.

**SECTION TWO:** The cost of the Project shall not exceed \$4,450,000, exclusive of issuance and interest costs for temporary financing. The Governing Body hereby authorizes the issuance of the City's general obligation bonds to pay for the Project. Included in the Project costs are preliminary design, staff time and such other work as is needed to complete the project.

**SECTION THREE:** The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$4,450,000 exclusive of issuance costs and any interest costs for temporary financing.

**SECTION FOUR:** This Resolution shall take effect immediately.

**ADOPTED** by the Governing Body this 2nd day of February, 2021.

**SIGNED** by the Mayor this 2nd day of February, 2021.

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Mayor

**ATTEST:**

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City Clerk

(SEAL)

**APPROVED AS TO FORM:**

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City Attorney