

**RESOLUTION NO. 21-1015**

**A RESOLUTION AUTHORIZING THE 119<sup>TH</sup> STREET, WOODLAND TO NORTHGATE IMPROVEMENTS PROJECT, PN 3-C-024-21.**

**WHEREAS**, the City of Olathe, Kansas (“City”) has by appropriate proceedings hereto had, designated and established certain streets in the City as main trafficways under the authority of K.S.A. 12-685 *et seq.* (the “Act”); and

**WHEREAS**, the City has the authority under the Act to improve main trafficways located in the City and issue its general obligation bonds to pay the costs thereof; and

**WHEREAS**, 119<sup>th</sup> Street in the City has been designated as a main trafficway pursuant to Section 10.10.010 of the Olathe Municipal Code and the Act; and

**WHEREAS**, the Governing Body of the City deems it necessary to authorize the improvements to 119<sup>th</sup> Street from Woodland and Northgate in the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:**

**SECTION ONE:** Pursuant to the Act, the Governing Body hereby authorizes the 119<sup>th</sup> Street, Woodland to Northgate Improvements Project (the “Project”). Said Project will include construction of a missing section of 119<sup>th</sup> Street between Woodland Road and Northgate. The Project will include a 4-lane divided arterial, intersection improvements at both Woodland and Northgate, along with a bridge spanning Mill Creek and the BNSF railroad tracks and all other work necessary to complete the project.

**SECTION TWO:** The cost of the Project shall not exceed \$1,800,000, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

General Obligation Bonds	<u>\$1,800,000</u>
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<b>TOTAL</b>	<b>\$1,800,000</b>
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Included in the Project costs are an impact study, conceptual engineering, preliminary design, survey, staff time and such other necessary work to complete the Project.

**SECTION THREE:** The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$1,800,000 exclusive of issuance costs and any interest costs for temporary financing.

**SECTION FOUR:** This Resolution shall take effect immediately.

**ADOPTED** by the Governing Body this 2nd day of February 2021.

**SIGNED** by the Mayor this 2nd day of February 2021.

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Mayor

**ATTEST:**

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City Clerk

(SEAL)

**APPROVED AS TO FORM:**

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City Attorney