

RESOLUTION NO. 21-1016

A RESOLUTION AUTHORIZING THE 2022 STREET RECONSTRUCTION PROGRAM,
PROJECT NUMBER 3-R-000-22.BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE,
KANSAS:

SECTION ONE: Pursuant to the authority of Charter Ordinance No. 74 of the City, the Governing Body of the City of Olathe ("City") hereby authorizes the 2022 Street Reconstruction Program, PN 3-R-000-22 ("Program"). Such Program includes the following 10 primary street locations and 3 alternate locations in the City of Olathe:

S. Provence Street, Payne Street to End of Street
 S. Payne Street, Old 56 Highway to Brockway Street
 S. Brockway Street, Old 56 Highway to Payne Street (Alternate)
 S. Brentwood Street, Sunset Drive to Sheridan Street
 S. Church Street, Sheridan Street to Lake Drive
 S Church Terrace, Sheridan Street to Lake Drive
 E. Lake Drive, Mahaffie Street to Church Street
 S. Mahaffie Street, Sheridan Street to Lake Drive (Alternate)
 S. Lane Street, Cedar Street to Ocheltree Street
 E. Glendale Street, Ocheltree Street to Lane Street
 S. Parkway Drive, Glendale Street to Lane Street
 S. Ocheltree Street, Cedar Street to Lane Street
 W. 107th Street, 107th Street "Y" Intersection to West Cul-de-Sac (Alternate)

Each location will include removing the existing pavement section, grading and placement of aggregate base subgrade, asphalt pavement, concrete curb and gutter, concrete ADA ramps and sidewalks, city streetlight installation or LED upgrades. The project locations may require utility rehabilitation where necessary, and could include waterline, sanitary sewer and stormwater rehabilitation.

SECTION TWO: The cost for completing the Program projects listed in Section One is \$5,250,000. Funds to pay for the Program shall come from the following sources:

General Obligation Bonds	<u>\$5,250,000</u>
TOTAL	\$5,250,000

SECTION THREE: Pursuant to the authority of Charter Ordinance No. 74, the Governing Body hereby authorizes the issuance of not to exceed \$5,250,00 of general obligation bonds, all exclusive of issuance costs and interest on any temporary financing.

SECTION FOUR: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Program, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$5,250,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FIVE: This Resolution shall take effect immediately.

ADOPTED by the Governing Body this 16th day of February 2021.

SIGNED by the Mayor this 16th day of February 2021.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney