

Firm Data Sheet

Information for firm that will occupy the facility and its employees

PLEASE NOTE APPENDIX TWO (BOTTOM TABS)

Use information on firm that will occupy the facility

Name of Firm

Scannell Properties #476 LLC

Description of the firm's location or expansion in the community:

207 acres within I-35 Logistics Park at 159th & Old HWY 56.

Requested tax abatement term in years 10 Years Abatement percentage requested 50%

Square footage of the facility 567,840 SF

Acreage of land the project will occupy Approx. 36.3

NAICS or SIC Code 4225 - Warehousing/Distribution

Market Value of the firm's initial new or additional investment in:

Land	<u>\$2,850,000</u>	
Building and Improvements	<u>\$25,500,000</u>	
Furniture, Fixtures and Equipment	<u>\$0</u>	
Other Costs	<u>\$5,500,000</u>	
Total	<u>\$33,850,000</u>	\$59.61

Project expansion (if acceptable):

Year of expansion N/A

Additional investment in:

Land	<u>N/A</u>
Building and Improvements	<u>N/A</u>
Furniture, Fixtures and Equipment	<u>N/A</u>

Total Sales (from the most current completed fiscal year):

Year N/A Sales N/A

New or additional sales of the firm - as a result of the project:

This is highly dependent on the users who will operate out of this facility. As such, it's impossible for me to estimate the sales that will result....

Year

1	<u>\$450,000</u>	6	<u>\$450,000</u>
2	<u>\$450,000</u>	7	<u>\$450,000</u>
3	<u>\$450,000</u>	8	<u>\$450,000</u>
4	<u>\$450,000</u>	9	<u>\$450,000</u>
5	<u>\$450,000</u>	10	<u>\$450,000</u>

Percent of those sales subject to sales tax in the:

<i>City (Olathe)</i>	<u>0%</u>
<i>County (Johnson)</i>	<u>0%</u>
<i>State (Kansas)</i>	<u>0%</u>

Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed: 10%

New or Additional annual purchases of the firm as a result of the project:
(items used in operations of business, not inventory that will be sold)

<i>Year</i>	
1	<u>\$5,000,000</u>
2	<u>\$400,000</u>
3	<u>\$400,000</u>
4	<u>\$400,000</u>
5	<u>\$400,000</u>
6	<u>\$400,000</u>
7	<u>\$400,000</u>
8	<u>\$400,000</u>
9	<u>\$400,000</u>
10	<u>\$400,000</u>

Percent of those purchases subject to sales taxes in the:

<i>City (Olathe)</i>	<u>15%</u>
<i>County (Johnson)</i>	<u>30%</u>
<i>State (Kansas)</i>	<u>30%</u>

Additional annual utilities that will be used by the firm as a result of the project

Water	<u>\$50,000</u>
Wastewater	<u>\$15,000</u>
Telephone	<u>\$100,000</u>
Electricity	<u>\$250,000</u>
Gas	<u>\$100,000</u>
Garbage	<u>\$10,000</u>
Cable	<u> </u>

Number of new employees to be hired each year (to be used to complete Appendix II)

<i>Year</i>		
1	<u>100</u>	(conservative estimate)
2	<u>100</u>	(conservative estimate)
3	<u>20</u>	(conservative estimate)
4	<u>20</u>	(conservative estimate)
5	<u>10</u>	(conservative estimate)
6	<u> </u>	
7	<u> </u>	
8	<u> </u>	
9	<u> </u>	
10	<u> </u>	

Number of new employees moving to the county each year (use numbers from above):

<i>Year</i>	<i>From Out-of-State</i>	<i>From Another Kansas County</i>	<i>Will not move</i>	<i>Total</i>
1	11	23	66	100
2	11	23	66	100
3	2	5	13	20
4	2	5	13	20
5	1	2	7	10
6				
7				
8				
9				
10				
<i>Total</i>	28	57	165	250

Average annual salary of all employees:

<i>Year</i>	
1	\$35,000
2	\$35,700
3	\$36,414
4	\$37,142
5	\$37,885
6	\$38,643
7	\$39,416
8	\$40,204
9	\$41,008
10	\$41,828

Household size of a typical new worker 2.79 (rough estimate)

Number of school age children in the household of a typical new worker 0.79 (rough estimate)

Construction

Initial construction or expansion

Cost of Construction at the firm's new or expanded facility	<u>\$31,000,000</u>
If construction is by an outside contractor, estimate percent profit on the cost of construction:	<u>3.50%</u>
Total construction salaries (A)	<u>\$5,500,000</u>
Amount paid to average construction worker during the construction period (B)	<u>\$ 27,500.00</u> $A \div C = B$
Number of construction workers (C)	<u>200</u>
Household size of an average construction worker	<u>2.79</u>

Expansion II (if applicable):

Cost of Construction at the firm's new or expanded facility _____

If construction is by an outside contractor, estimate
percent profit on the cost of construction: _____

Total construction salaries (A) _____

Amount paid to average construction worker during the
construction period (B) _____ $A \div C = B$

Number of construction workers (C) _____

Household size of an average construction worker _____

Visitors

Number of out-of-town visitors expected at the firm:

Year			
1	250	6	300
2	260	7	310
3	270	8	320
4	280	9	330
5	290	10	340

Number of days that each visitor will stay in the area _____ 1.5

Number of nights that a typical visitor will stay in a local hotel or motel:

In the City of Olathe	1
Anywhere in the county	0.5

Firm Data Sheet
January 2018

Sales Tax Exemption Certificate

Prior to the contractor starting construction on the project, that applicant shall notify the City Clerk whether or not to proceed with an applicant for a sales tax exemption from the state of Kansas.

Project Completion and Processing of the Tax Abatement

Prior to the completion of the project, the applicant shall inform the City and Bond Counsel to proceed with the state board of tax appeals for a tax abatement on the project.

APPENDIX II (must correspond with above information)														
New jobs to be created in each of the next ten years														
Occupational Classification		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Average Starting Wage (use current pay scale)		
Management												\$0		
Office / Clerical												\$0		
Professional												\$0		
Skilled												\$0		
Unskilled												\$0		
Total		0	0	0	0	0	0	0	0	0	0			