



# City of Olathe

## Legislation Details (With Text)

**File #:** G20-1513  
**Type:** Council Consent      **Status:** Agenda Ready  
**File created:** 3/6/2020      **In control:** City Council  
**On agenda:** 3/17/2020      **Final action:**  
**Title:** Consideration of Resolution No. 20-1025 authorizing various improvements to the Water and Sewer System of the City and setting forth the intent to issue Water and Sewer Revenue Bonds.  
**Sponsors:** Dianna Wright, Mary Jaeger, Amy Tharnish  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Attachment A: Project Descriptions, 2. Attachment B: Resolution 20-1025

Date	Ver.	Action By	Action	Result
3/17/2020	1	City Council		

**DEPARTMENT:** Resource Management  
**STAFF CONTACT:** Dianna Wright/Mary Jaeger/Amy Tharnish  
**SUBJECT:** Consideration of Resolution No. 20-1025 authorizing various improvements to the Water and Sewer System of the City and setting forth the intent to issue Water and Sewer Revenue Bonds.

**ITEM DESCRIPTION:**  
 Consideration of Resolution No. 20-1025 authorizing various improvements to the Water and Sewer System of the City and setting forth the intent to issue Water and Sewer Revenue Bonds.

**SUMMARY:**  
 This Resolution (Attachment B) declares the City's intent to proceed with the design and construction of the specified projects, and further authorizes the City Clerk to give public notice of the City's intent to finance all or a portion of the costs of the projects through the issuance of Water and Sewer Revenue Bonds.

The projects listed below are those that staff is presenting to Council for consideration and authorization. The amount reported is the total project cost and does not represent the amount that will be financed through Water and Sewer Revenue Bonds. The projects will also utilize cash funding. See Attachment A for a detailed description of each project.

Project Number	Project Name	Total Project Cost
5-C-002-20	Remote Facilities Improvements	\$ 5,608,500
5-C-048-20	Ridgeview Rd Watermain Improvements, College and Ridgeview	1,387,000
5-C-028-20	WTP2: Electrical/Backup Power	10,246,000
5-C-026-20	WTP2: Chemical Feed Modifications	3,525,000
5-B-007-20	Lone Elm Booster Pump Station and Main	14,283,923
		<b>\$ 35,050,423</b>

This Resolution does not approve design and construction contracts for the projects, nor does it specifically approve the issuance of Revenue Bonds. Staff will return to Council at a later date for authority to enter into design and construction contracts and to authorize future issuance of Revenue Bonds.

Staff will return to Council on April 7, 2020 with a resolution authorizing the sale of bonds.

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**FINANCIAL IMPACT:**

Adopting this Resolution evidences the City's intent to undertake the projects and issue the bonds. An amount not to exceed \$38,905,000 of Water and Sewer Revenue Bonds may be issued to finance these costs, including bond reserves and issuance costs.

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**ACTION NEEDED:**

Approval of Resolution No. 20-1025 authorizing various improvements to the Water and Sewer System of the City and setting forth the intent to issue Water and Sewer Revenue Bonds for the purpose of paying the costs of the projects.

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**ATTACHMENT(S):**

- A: Project Descriptions
- B: Resolution 20-1025