



City of Olathe

Legislation Details (With Text)

File #: G24-4298
Type: Reports **Status:** Agenda Ready
File created: 3/26/2024 **In control:** City Council
On agenda: 4/2/2024 **Final action:**
Title: Reissued Voided Payments Activity Review.
Sponsors: Mary Ann Vassar
Indexes:
Code sections:
Attachments: 1. Reissued Voided Payments Activity Review

Date	Ver.	Action By	Action	Result
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FOCUS AREA: Internal Audit
STAFF CONTACT: Mary Ann Vassar
SUBJECT: Reissued Voided Payments Activity Review

TITLE:
 Reissued Voided Payments Activity Review.

SUMMARY:
 Audit conducted a recent review of issued, voided, and reissued supplier payments; a number of such transactions were detected during bank reconciliation audit planning. This type of activity can be associated with elevated risk potential for errors and misappropriation. After reviewing bank activity and City financial system records for the voided and reissued payments, no exceptions were noted.

FINANCIAL IMPACT:
 None

ACTION NEEDED:
 Review and consideration of report information

ATTACHMENT(S):
 Reissued Voided Payments Activity Review