City of Olathe

Legislation Details (With Text)

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File created:	5/7/2024	**In control:**	City Council
On agenda:	5/21/2024	**Final action:**	
Title:	2023 Economic Development Incentives Report.		
Sponsors:	Jamie Robichaud, Briana Burrichter, John Page		
Indexes:			
Code sections:			
Attachments:	1. A: 2023 Economic Development Incentives Report		

Date	Ver.	Action By	Action	Result

FOCUS AREA: Economy
STAFF CONTACT: Jamie Robichaud/Briana Burrichter/John Page
SUBJECT: 2023 Economic Development Incentives Report.

TITLE:
2023 Economic Development Incentives Report.

SUMMARY:
The Economy Focus Area annually provides this report to the Olathe City Council and the public regarding Olathe's economic development activity. This report provides general information regarding new and existing economic development activity as it relates to the City's industrial revenue bonds, tax increment financing, transportation development districts, community improvement districts, benefit districts, and the neighborhood revitalization program.

2023 activity in summary:

- Industrial Revenue Bonds:
  - Bond authorization for 6 projects totaling $242,826,198.
  - Resolution of Intents issued for 8 projects.
  - 1 project completed.
- Neighborhood Revitalization Program:
  - 5 applications received.

FINANCIAL IMPACT:
None

ACTION NEEDED:
Accept report

ATTACHMENT(S):
A: 2023 Economic Development Incentives Report.