



# City of Olathe

## COUNCIL AGENDA ITEM

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**MEETING DATE:** 3/19/2024

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**FOCUS AREA:** Economy

**STAFF CONTACT:** Jamie Robichaud

**SUBJECT:** Presentation by Beau Boisvert, Johnson County Appraiser, regarding the 2024 Revaluation Report.

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**TITLE:**

Presentation by Beau Boisvert, Johnson County Appraiser, regarding the 2024 Revaluation Report.

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**SUMMARY:**

Mr. Boisvert will present an overview of the 2024 property revaluation report and be available to answer questions. Below are a few highlights:

- Olathe's average appraised value for all residential properties (new and existing) increased 7.43%.
  - The average appraised value for new and existing single-family homes increased 6.83%.
  - The total appraised value for commercial and industrial in Olathe increased 12.52%.
  - The total appraised value for all property in Olathe (including commercial and residential combined) increased 8.9%, with the total taxable value increasing 8.97%.
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**FINANCIAL IMPACT:**

None

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**ACTION NEEDED:**

This is an informational presentation as we prepare for the 2025 budget process and an opportunity for Q&A with the County Appraiser's Office.

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**ATTACHMENT(S):**

2024 Johnson County Revaluation Report

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