



City of Olathe

Legislation Details (With Text)

File #: G19-1226
Type: Council Consent **Status:** Agenda Ready
File created: 11/12/2019 **In control:** City Council
On agenda: 12/3/2019 **Final action:**
Title: Consideration of Resolution No. 19-1072 adopting the Community Improvement District Policy. .
Sponsors: Dianna Wright, Ron Shaver, Emily Vincent
Indexes:
Code sections:
Attachments: 1. Attachment A: Resolution No. 19-1072 CID Policy

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council		

DEPARTMENT: Resource Management

STAFF CONTACT: Dianna Wright/Ron Shaver/Emily Vincent

SUBJECT: Consideration of Resolution No. 19-1072 adopting the Community Improvement District Policy.

ITEM DESCRIPTION:

Consideration of Resolution No. 19-1072 adopting the Community Improvement District Policy.

SUMMARY:

The City reviews its Community Improvement District (CID) Policy every other year. This review is made to ensure that the CID policy is keeping in line with the City Council's economic development goals as well as market trends. The proposed policy modifications include the following;

- Adding a Community Benefit Component to the policy that requires the owner of a property receiving an incentive to (1) at all times be a dues-paying member in good standing with both the Olathe Chamber of Commerce and the Olathe Economic Development Council and (2) make an annual donation to the Olathe Community Fund in an amount to be determined in the sole discretion of the owner, but no less than \$3,000 annually.

FINANCIAL IMPACT:

None

ACTION NEEDED:

Approve Resolution No. 19-1072 adopting the City's Community Improvement District (CID) Policy.

ATTACHMENT(S):

Attachment A: Resolution No. 19-1072 CID Policy