

# COUNCIL AGENDA ITEM

#### **MEETING DATE:** 1/5/2021

## FOCUS AREA: Economy STAFF CONTACT: Dianna Wright/Sarah Doherty SUBJECT: Consideration of renewal of contract for Purchasing Card Services for all City departments.

### **ITEM DESCRIPTION:**

Consideration of renewal of contract for Purchasing Card Services for all City departments.

#### SUMMARY:

The City utilizes US Bank, N.A. for purchasing card services and receives rebate revenue for purchases made with the purchasing card. As part of the rebate program the City has historically received approximately an average of \$150,000 a year in rebates.

Staff recommends renewal of contract for purchasing card services to US Bank, N.A., for a period of one (1) year.

# FINANCIAL IMPACT:

None. The City receives rebate revenue on purchasing card purchases.

### ACTION NEEDED:

Renewal of contract for purchasing card services.

# ATTACHMENT(S):

None.