



City of Olathe

COUNCIL AGENDA ITEM

MEETING DATE: 5/18/2021

FOCUS AREA: Economy

STAFF CONTACT: Dianna Wright, Ron Shaver

SUBJECT: Consideration of Resolution No. 21-1039 approving a petition to establish the Bluestem-107th Terrace-Cedar Creek Parkway Benefit District for construction of certain public improvements.

ITEM DESCRIPTION:

Consideration of Resolution No. 21-1039 approving a petition to establish the Bluestem-107th Terrace-Cedar Creek Parkway Benefit District for construction of certain public improvements.

SUMMARY:

On May 14, 2021, Cedar Creek Development Company, LLC submitted a petition (Attachment B) for the creation of a benefit district to finance the construction of Bluestem Parkway from its current southern terminus to Cedar Creek Parkway; 107th Terrace, from Bluestem Parkway to Clare Road; and Cedar Creek Parkway, from College Boulevard to Bluestem Parkway; all including grading, storm sewer, water lines within the public right of way, street lighting, pavement, curb and sidewalk and right of way acquisition.

Only property owned by the Developer would be included within the proposed benefit district.

The petition proposes that the costs paid by the Bluestem-107th-Cedar Creek Parkway benefit district be levied equally per square foot, for a maximum per square foot cost of \$1.04.

The boundaries of the proposed benefit district are depicted in a map attached to the petition. Generally, the boundaries would include only property in the Hidden Lake Estates area owned by the Developer. Property in Hidden Lake Estates owned by existing homeowners would not be included in the proposed benefit district boundaries.

The petition estimates the total cost of the project as \$11,095,792.67. The benefit district would pay 100% of the costs of the project.

FINANCIAL IMPACT:

This project is funded 100% by special assessments levied on properties within the boundaries of the proposed Bluestem-107th-Cedar Creek Parkway benefit district.

ACTION NEEDED:

Consider approval of Resolution No. 21-1039 approving a petition to establish the Bluestem-107th Terrace-Cedar Creek Parkway Benefit District for construction of certain public improvements.

ATTACHMENT(S):

Attachment A - Petition - Proposed Bluestem, 107th and Cedar Creek Parkway Improvement District
Attachment B - Resolution No. 21-1039

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